



## SUMMARY OF MATERIAL MODIFICATIONS

October 2019

TO: PARTICIPANTS IN THE CONSTRUCTION INDUSTRY RETIREMENT FUND OF ROCKFORD, ILLINOIS

Dear Participant:

The following Summary of Material Modifications provides important information regarding your benefits in the Construction Industry Retirement Fund of Rockford, Illinois (the "Plan"). Please read this notice carefully and keep a copy with your Summary Plan Description (SPD).

### 1. Hardship Withdrawal Provisions

The Plan has been amended to increase the Hardship Withdrawal provision of the Plan to three (3) hardship withdrawals prior to becoming eligible for a distribution under any other provision of the Plan. The Plan previously only allowed two (2) hardship withdrawals.

### 2. Distributions from the Plan

The Plan has been amended so that Participants who have elected an Optional Form of Payment that is not a lump-sum payment may at any time elect one or more additional partial lump-sum payments. The Plan previously restricted those Participants to electing additional partial lump-sum payments only once every twelve (12) months.

This notice contains only the highlights of these Plan provisions. Full details are contained in the documents that establish the Plan. If there is a discrepancy between the wording in this notice and the documents that establish the Plan, the Plan documents will govern. If you have any questions about these changes, or the Plan in general, please call or write the Fund Office at the address below.

Sincerely,

BOARD OF TRUSTEES  
CONSTRUCTION INDUSTRY RETIREMENT FUND  
OF ROCKFORD ILLINOIS